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**Session 4: Overview of the main changes in the revised ISIC and NACE**

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**Abstract**

The revision of the International Standard Industrial Classification of All Economic Activities (ISIC) and the Statistical Classification of Economic Activities in the European Community (NACE) were recently completed. Several changes were introduced to better reflect the economic reality of our times. The paper will summarize the main changes introduced in ISIC Rev. 5 and NACE Rev. 2.1 and their an impact on the Statistical Business Registers. The paper will also present new approaches to the maintenance of international statistical classifications that are being put forward to the UN Statistical Commissions..