

Understanding the economics of Indigenous efforts in land management

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Indigenous Peoples and Local Communities (IPLCs) manage their lands by applying traditional knowledge and skills, often developed through cultural connections and ceremonies. Typically, people maintain reciprocal relationships with the lands they manage—both receiving benefits (such as goods and services) and fulfilling responsibilities to care for them.

Modern economic approaches often account for tangible, marketable goods and services but overlook the significance of IPLCs' capabilities and cultural responsibilities in managing their systems. This talk will explore how to appropriately value the IPLCs' efforts in informing emerging Nature-based Economies and Nature-based Solutions (NbS).