

SESSION DESCRIPTION

ID: T17e

Ecosystem Accounting for economy and finance: setting the framework for use and usability

Hosts:

	Name	Organisation	E-mail
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Abstract:

The use of ecosystem accounts in economy and finance can fulfil multiple roles from a variety of perspectives. In the context of 'greening finance', they can, for example, assist economic stakeholders in evaluating the transformation of their business models or their exposure to nature-related risks. In the context of "green financing", they can serve as a valuable source of information, supporting restoration projects through cost-benefit analyses and nature/biodiversity credit markets, among other opportunities. There is significant demand for metrics and indicators in this area, where the number of applications is growing exponentially. Nevertheless, use and usability of ecosystem services accounts in economy and finance still remain underdeveloped and need to be explicitly explored and for which functional solutions should be provided.

Goals and objectives of the session:

This session aims to gather as many applications as possible of the use of natural capital accounts in economy and finance. The purpose is to begin creating a framework that places users and their needs at the heart of future developments in the implementation of natural capital accounting.

Planned output / Deliverables:

The proposed outcome of this session is to compile relevant contributions into a JRC technical report that presents the users' perspective on ecosystem accounting, focusing on users from the economic and financial sectors.

Session format:

Standard session: 15-10 minutes presentation followed by 5-10 minutes questions.

Voluntary contributions accepted:

Yes, I allow any abstract to be submitted to my session for review

Related to ESP Working Group:

TWG 17 – ES Accounting & Greening the economy