

## BOOK OF ABSTRACTS

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### I. SESSION DESCRIPTION

#### ID: T6

Integrated decision-making: Ensuring that the values of nature, society, people and finance are considered in decision-making processes

#### Hosts:

	Name	Organisation	E-mail
Host:	Graeme Nicholls	Capitals Coalition	<a href="mailto:Graeme.Nicholls@CapitalsCoalition.org">Graeme.Nicholls@CapitalsCoalition.org</a>
Co-host(s):	Devisha Poddar	Capitals Coalition	<a href="mailto:Devisha.poddar@capitalscoalition.org">Devisha.poddar@capitalscoalition.org</a>
Panelists	Luke Brander Richard Kooloos Bianca Nijhof	Vrij Universiteit Amsterdam CE Delft Anthesis Group	

#### Abstract:

Companies depend on natural, social, and human relationships and resources for the fundamental functioning of their business. Historically, the focus of business has been directed towards their impacts on nature, through the lens of externalities. However, there is growing recognition of dependencies and impacts on all forms of capital – natural, social, human and produced. This broader prospective is increasingly influencing business and financial decision-making, as it highlights the significant material risks that must be managed and compelling opportunities that can be leveraged.

In the face of multiple crises (global heating, biodiversity loss, social inequality), understanding how various types of capital create value, both now and in the future, and recognising how businesses impact and depend on these capitals are critically important. Yet, approaches to measuring and applying such values to decision making are usually siloed and narrow in focus.

The Capitals Coalition and their global community is developing a Framework for Integrated Decision-Making, to support organizations to reveal, understand and integrate the value of four capitals in decision-making: natural, social, human, and produced capital. The Framework offers comprehensive guidance on conducting integrated capitals assessments and building confidence in valuation, leading to a series of practical steps for making well-informed, integrated decisions.



These sets of documents include (i) Steps for Integrated Decision-Making, a step-by-step document proposing practical conditions for integrated decision-making in business in a consistent and transparent way. Implementation of these steps is supported by two additional documents: The (ii) Capitals Protocol, a guidance to identify, measure and value impacts and dependencies on all capitals; and the (iii) Governance Framework for Valuation, designed to support better understanding of how capitals information has been generated, judge its fit for purpose, and summarize its use to inform the decision at hand.

In this session, we will discuss how the Framework for Integrated Decision-Making delivers the foundations to embed systems-thinking and the value of what matters in business decision-making, and thus supporting a holistic understanding of value and ensuring that outcomes are truly sustainable across the three pillars of sustainability: economy, nature, and people.

#### **Session format:**

Closed session (no open abstract submission), with invited panellists.

#### **Session contents:**

Presentation of the aim and progress on the Framework for Integrated Decision-Making, followed by roundtable discussion between panellists and audience about its utility and application of the various business decision-making processes.

## **II. SESSION PROGRAM**

**Room:** Expert Street 6

**Date of session:** 20<sup>th</sup> of November 2024

**Time of session:** 11:00 – 12:30