

Theorizing and Contextualizing Sustainable Corporate Governance

GRONEN conference, PDW, June 1st, 2022

Organizers:

Pushpika Vishwanathan, University of Amsterdam
Natalia Ortiz-de-Mandojana, Universidad de Granada

Speakers:

Professor Christos Pitelis, Leeds University Business School
Professor JW Stoelhorst, Amsterdam Business School
Professor Jonathan Doh, Villanova University
Assistant Professor Georg Wernicke, HEC Paris

Content: Sustainable corporate governance aims to achieve alignment of interests in the long term between the various stakeholders of an organization, including shareholders, employees, customers, suppliers, society, and the environment (European Commission, 2020). There has been a recent surge of interests in rethinking capitalism and corporate governance (George, Haas, McGahan, Schillebeeckx, & Tracey, 2021; Klein, Mahoney, McGahan, & Pitelis, 2019; Mayer, 2021; Roundtable, 2019). Against this backdrop, this PDW will focus on how management research can further theorize and contextualize sustainable corporate governance. Four speakers will present and espouse new directions of research that can contribute to this project:

1. Professor Stoelhorst: The stakeholder corporation as a new foundation for corporate governance research.
2. Professor Pitelis: Cooperative firms: when and how they contribute to sustainable corporate governance.
3. Professor Doh: The contingency role of national and institutional systems in determining the corporate objective.
4. Professor Wernicke: The impact of the CEO and the need to consider their role within the institutional environment.

Format: After a brief welcome and introduction, each speaker will give a 10-minute presentation. The speakers then get an opportunity to respond to, or reflect on, each other's presentations, which will be followed by a Q&A with the audience.

Introduction	5 minutes
4 presentations by each speaker	40 minutes
Reflections by speakers	10 minutes
Q&A with audience	20 minutes

Target audience: junior and senior scholars interested in pushing the boundaries of (corporate) governance research.

Key readings:

Bridoux, F., & Stoelhorst, J. W. 2020. Stakeholder Governance: Solving the Collective Action Problems in Joint Value Creation. *Academy of Management Review*, in press. <https://doi.org/10.5465/amr.2019.0441>.
Doh, J. 2021. Introduction to the Point-Counterpoint: The Corporate Objective as a Contingency. *Journal of Management Studies*, 1–8.

- European Commission, 2020. *Sustainable corporate governance*.
https://ec.europa.eu/info/law/better-regulation/have-your-say/initiatives/12548-Sustainable-corporate-governance_en.
- George, G., Haas, M. R., McGahan, A. M., Schillebeeckx, S. J. D., & Tracey, P. 2021. Purpose in the For-Profit Firm: A Review and Framework for Management Research. *Journal of Management*, 1–29.
- Klein, P. G., Mahoney, J. T., McGahan, A. M., & Pitelis, C. N. 2019. Organizational governance adaptation: Who is in, who is out, and who gets what. *Academy of Management Review*, 44(1): 6–27.
- Berti, M., & Pitelis, C. 2021. Open Team Production, the New Cooperative Firm, and Hybrid Advantage. *Academy of Management Review*. <https://doi.org/10.5465/amr.2019.0416>.
- Roundtable, B. 2019. *Business Roundtable Redefines the Purpose of a Corporation to Promote 'An Economy That Serves All Americans.'*
<https://www.businessroundtable.org/business-roundtable-redefines-the-purpose-of-a-corporation-to-promote-an-economy-that-serves-all-americans>.
- Wernicke, G., Sajko, M., & Boone, C. 2021. How much influence do CEOs have on company actions and outcomes? The example of corporate social responsibility. *Academy of Management Discoveries*, in press.